



NEWS RELEASE

CALIFORNIA SECRETARY OF STATE **KEVIN SHELLEY**

KS03:037

FOR IMMEDIATE RELEASE
Thursday, June 19, 2003

Contact: Terri M. Carbaugh
Doug Stone
916/653-6575

Proposed Initiative Enters Circulation

Campaign Funds. Initiative Statute.

SAN FRANCISCO --- Secretary of State Kevin Shelley announced today that the proponent of a new initiative has received clearance to begin collecting petition signatures for his measure.

The Attorney General's official title and summary is as follows:

CAMPAIGN FUNDS. INITIATIVE STATUTE. Permits contributions only by political parties and individuals eligible to register to vote. Contributions and expenditures must be made through an account established by Secretary of State, who must publish on the Internet: the contributor's name and city of residence, contribution amount, and candidate benefited. Funds remaining after defeat in campaign or upon death or resignation of candidate or officeholder become personal property of candidate, officeholder, his or her estate, or assigns. Interest generated by accounts with Secretary of State shall defray a portion of administration costs. Any other financial assistance to candidate punishable by bribery.

The proponent, Charles St. George Holden, must collect 373,816 signatures of registered voters for his measure. The 150-day deadline to circulate petitions is November 17, 2003. The proponent can be reached at (415) 398-7878.

For a copy of the complete text, title & summary, and circulation calendar, please contact the Secretary of State's Press Office at (916) 653-6575.

-30-